

**Minutes of the Regular Meeting of the Bashaw Golf and Country Club
On Monday, September 8, 2025 @ 7:00 p.m. Via Zoom Conference**

PRESENT Vice President Ryan Savage

DIRECTORS Carole Barclay, Calvin Hiller, James Smith and Myrna Noble
General Manager, Kevin Finlay, Admin Assistant, Darlene Sinclair

ABSENT **Rob Sand, Randy Bergstrom, Randy Trautman and Samuel Roth**

CALL TO ORDER Vice President Savage called the meeting to order at 6:59 pm.

**AGENDA
APPROVAL**

Res 48-2025 **MOVED** by Myrna Noble and Seconded by Carole Barclay that the agenda be approved as presented

CARRIED

**PREVIOUS
MINUTES**

Res 49-2025 **MOVED** by James Smith and Seconded by Calvin Hiller that the minutes of the regular meeting held August 18, 2025 be accepted as presented

CARRIED

GREENSKEEPERS REPORT - Kevin Finlay

- Greens have all been verti cut
- Hydraulic hose broke on the Toro 4000
- Greens have all been fertilized and extra water cycles added due to the excessive heat
- Gravel has been added to some cart paths
- Ponds were dredged for balls
- Wifi was added to the maintenance shop for the greenskeeper

MANAGERS REPORT – Kevin Finlay

- Ladies Texas scramble, craft paint party, and Junior open were all well attended
- Thanks to Jenna for running another successful junior program
- Senior open was cancelled due to lack of interest
- Labor day weekend green fee play was the highest turnout ever
- Having trouble getting staff for the clubhouse as most previous staff have all returned to school
- October 4, 2025 will be the closing tournament

TREASURER’S REPORT

(a) Treasurer report given for the period of August 1 – August 31, 2025

Res 50-2025

MOVED by Calvin Hiller and Seconded by Carole Barclay that the Greens report, General Manager’s and Treasurer’s report be accepted as presented.

CARRIED

UNFINISHED BUSINESS

a) Campground Move List – Tabled until further notice

b) Speed Bumps on Campground Roads – A letter of concern and safety for children at play was submitted by Jason Sopka requesting the original speed bumps purchased by the club be reinstalled on the campground roads and have the gravel speed bumps removed.

General discussion took place regarding the speeding of vehicles and safety to children in the area and consequences to the Board if any child should be struck by a speeding vehicle.

It is acknowledged that there are about five members of the campground consistently disregarding required speed limits in the campground area.

It was decided that the General Manager would contact Alberta First call to do the locates and that the General Manager be directly involved with the location of the speed bumps.

Speed Bumps
Res 51-2025

MOVED by Carole Barclay and Seconded by James Smith that the original speed bumps be reinstalled at the discretion of the General Manager with some space provided for the honey wagons.

CARRIED

c) Wheelchair Ramp – the wheel chair ramp requires wood to be replaced at the base and also, the sidewalk bricks need to be leveled to alleviate water pooling at ground level. The General Manager will thank Kathy Lyle for the offer to paint the ramp but at this time repairs are needed first.

d) Jordan Sand’s Canopy Structure – Committee Board members did look at the structure and Jordan was advised by letter that the structure must follow stated bylaws and Camrose County requirements and remain as a pergola and not be sheeted in.

The committee will follow up with Jordan to ensure this is complete prior to the course closing for the season.

COMMITTEE REPORTS

Clubhouse – Myrna Noble

- Air exchange in the clubhouse
- Almost all tee boxes have been replaced with new donated benches.

Grounds – Calvin Hiller - NIL

Campground – Myrna Noble

- A member of the campground has moved a shed onto their lot without permission and is situated so that there is no access for the lot adjacent to them to move a trailer in or out and needs to be moved. Ryan Savage will send a letter to the member requesting the shed be moved.

Finance – Ryan Savage

- Club Merchandise – Through Business Solutions

Clothing Sales

This initiative was brought forward by Karen Savage at the regular meeting on April 6 th 2025.

The total sales were approximately \$3,500 including board shirts.

carried no overhead for the golf course.

Furthermore, all sales for this first-time event came with a 10% kickback to BGCC, which would show approximately a \$350 kickback on the sales of clothing.

Key Takeaways

No overhead for the clubhouse, thus freeing up space in the pro shop

10% kickback for all sales (this can be changed for future, if desired).

Each year can bring in new styles and offerings that are curated to BGCC

Each member has flexibility to choose their size, colour, and item to suit their needs.

*All items are expected to be in by end of September.

- Review of Financial Accounts

Strategic Review of Financial Accounts

For BGCC

September 8th, 2025

** This is an illustration only, the numbers and calculations could change as well as the allocations of funds. **

1. Current Allocation

Account Type	Amount	Rate	Liquidity	Annual Return
Operating (no \$350,000 interest)		0%	Immediate	\$0
Savings	\$51,225.50	-0.5%	Immediate	≈\$256
Locked GIC	\$27,800.71	~4	Non-liquid	z \$1,112
Total	\$429,026.21	—	Mostly liquid	≈\$1,368

2. Proposed Allocation

Account Type	Amount	Rate	Liquidity	Annual Return
Operating (general)	\$100,000	0%	Immediate	\$0
High-Interest Savings (HISA)	\$100,000	2.15%	Immediate / next-day	≈ \$2,150
Redeemable GIC	\$228,785.65	2.10%	Redeemable (semi-liquid)	≈ \$4,804
Total	\$428,785.65	—	Balanced	≈\$6,954

3. Key Takeaways

- Liquidity preserved: \$200K immediately accessible in operating + HISA.
- Growth improved: Annual returns increase from —\$1,368 -\$6,954.
- Low risk: All funds remain in insured, low-risk instruments.
- Flexibility: GIC funds remain redeemable if required.

Appendix

Tiered savings account from ATB:

Interest earned

\$0 to \$100,000: 2.15%

\$100,001 to \$250,000: 2.20%

\$250,001 to \$500,000: 2.25%

\$500,001 to 2.50% Over 2.80%!

Posted interest rate of Redeemable GIC at ATB:

Amplify Business GIC

Term	Rates
0 - 29 days	0.00%
30 - 59 days	2.10%
60 - 89 days	2.10%
90 - 119 days	2.10%
120 - 179 days	2.10%

180 - 269 days 2.10%

270 - 364 days 2.10%

1 year 2.10%

Fund Allocation

Res 52-2025 **MOVED** by James Smith and Seconded by Myrna Noble that the Board look into allocating funds into a higher interest savings account.

CARRIED

Committee Reports

Res 53-2025 **MOVED** by Carole Barclay and Seconded by Myrna Noble that the Committee Reports be accepted as presented.

CARRIED

CORRESPONDENCE a) Letter of concern regarding speed bumps submitted by Jason Sopka – Dealt with during Unfinished business

DATE OF NEXT MEETING **October 14, 2025 @ 7:00m pm via ZOOM**

ADJOURNMENT

Res 54-2025 **MOVED** by Carole Barclay that the meeting be adjourned

CARRIED

Meeting adjourned at 8:28 p.m.

President